

MEDIA RELEASE

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ACSA calls for nominees for 2010 custody awards

Winners to be announced at the ACSA/I&T Investment Administration annual conference in February

Sydney, AUSTRALIA - The Australian Custodial Services Association (ACSA) is calling for nominations for its annual awards which recognise outstanding contributors to the Australian custody and investment administration industry.

Mr Robert Brown, ACSA Executive Member, said the awards pay tribute to key individuals who have been instrumental in driving industry reform and efficiency.

“The past 18 months have been a testing time for financial services, and the custodial sector is no exception. There is intense competition for products and services, especially institutional custody and administration. In this context it is fantastic that our experts give up time to work on issues that drive overall market efficiency and benefit clients. The Awards recognise those individuals who have stepped forward and contributed on a consistent basis,” Mr Brown said.

Major items on ACSA’s agenda this year have been engagement with government and regulators on the range of industry reviews, including superannuation and taxation.

ACSA members provide traditional custody services such as safekeeping of assets and settlement of trades, as well as a range of portfolio administration services such as valuation, tax reporting and performance measurement. Other important services include foreign exchange and securities lending. ACSA runs a range of working groups which actively contribute to improving Australia’s financial services infrastructure, policy debate and regulatory development.

The ACSA Awards are intended to:

- recognise individuals who have made an outstanding contribution to the industry, ACSA clients and the Association itself;
- encourage greater participation from individuals and firms in industry-based initiatives;
- better promote the role of the industry; and
- highlight the level of professionalism within the ACSA community.



Last year's winners were Joanne O'Callaghan, Chief Legal Council at State Street Australia; Sandra Powell, Senior Manager Product Development, HSBC; and Paul Toepfer, Head of Fund Operations at State Street Australia - each of whom made important contributions in their fields of expertise to the custodial industry.

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About the Australian Custodial Services Association (ACSA)

Established in 1994, the Australian Custodial Services Association Limited (ACSA) is a company limited by guarantee and was set up to represent the interests of the custodial and asset administration industry in Australia. ACSA currently represents members holding securities in excess of \$1.6 trillion in custody and under administration (as at 30 June 2009), and employing more than 3,000 people. For further information on ACSA please go to www.custodial.org.au.

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